

Individual Disability Insurance

# Protect Your Lifestyle

Platinum Advantage Is Income Protection Made for You



Standard Insurance Company

RWM 925-254-4600 [Broker@RWMinsurance.com](mailto:Broker@RWMinsurance.com)

The Standard®



## Protect your most important asset: your income

When you think about it, your income is what you rely on to finance your life. But, what would happen if you were too injured or sick to work? How would that affect your lifestyle?

There is an insurance product that can alleviate that worry by protecting your paycheck. It's called individual disability insurance.

Just like insurance for your home or your car, you can get insurance that goes to work when you can't by replacing a portion of your income if a disabling injury or sickness prevents you from working.

With Platinum Advantage from The Standard, you can have peace of mind knowing that your finances are secure and your lifestyle is protected.

### Protect Yourself Against Coverage Gaps

You may think you have adequate protection from other income sources, like long term disability insurance or personal savings, if you were unable to work. But when your paycheck stops, there is often a coverage gap.

Individual disability insurance can:

- Cover a larger portion of your salary than long term disability insurance
- Provide you with tax-free benefits if you pay the premiums, and even
- Protect additional income sources such as incentives, commissions and bonuses

And, it will help you avoid tapping into your savings to pay for your day-to-day expenses or fund your lifestyle.



# Coverage to Fit Your Needs

Everyone has unique financial goals and priorities. That's why you need income protection coverage that meets your specific situation. Platinum Advantage includes strong core benefits that can help protect your income in case you're unable to work due to an injury and sickness. And, to make it even more personal, you can tailor your coverage through the addition of enhancements to match your occupation, life stage and budget.

## Make It Your Own: Explore These Options with Your Broker

### Comprehensive Core Benefits

- Benefit for Total Disability
- Regular Occupation Definition of Disability
- Guaranteed Renewable Feature
- Family Care Benefit
- Rehabilitation Benefit
- Automatic Increase Benefit Rider
- Benefit Increase Rider
- Survivor Benefit
- Transplant Surgery Disability Benefit
- Waiver of Premium Benefit

### Optional Enhancements

- Noncancelable Policy Rider
- Own Occupation Rider
- Residual Disability Rider
- Indexed Cost of Living Benefit Rider
- Catastrophic Disability Benefit Rider
- Student Loan Rider





## Comprehensive Core Benefits

You've put a lot of time and effort into your career — an investment that's important to protect. That's why Platinum Advantage has numerous core benefits included in every policy to help protect your income in the event you're unable to work or need time away from work to care for a loved one. Not only that, benefits can also grow with you throughout your career to ensure your policy keeps pace with your career advancements and salary increases.

Read more about how Platinum Advantage can provide you with important and unique benefits to protect your income.



### Benefit for Total Disability

You can receive a monthly benefit if you become totally disabled, as long as you aren't working in another occupation.



### Regular Occupation Definition of Disability

Platinum Advantage provides protection for total disability in your regular occupation. This means you can receive a monthly benefit if, due to an injury or sickness, you're unable to perform the substantial and material duties of the occupation you're working in at the time a disability begins. The benefit is paid as long as you're not working in another occupation and are under the care of a physician.



### Guaranteed Renewable Feature

After choosing Platinum Advantage, you won't have to worry that your coverage amounts or benefits will change after your policy is issued. Our Guaranteed Renewable feature ensures your policy won't change — no matter how long you own it — as long as your premium is paid on time.



## Family Care Benefit

The stresses and duties associated with providing care for a family member with a serious health condition can be significant. On top of that, it also could impact your ability to work. Our Family Care Benefit — a feature included in every Platinum Advantage policy — helps provide you with the ability to take time away from work to care for a child, parent, spouse or domestic partner with a serious health condition.

This benefit, which is exclusive to The Standard, provides monthly payments in an amount equal to six times the basic monthly benefit if you are working 20 percent fewer hours and have at least a 20 percent loss of income due to caring for a family member. This can help reduce the financial impact of income loss and medical expenses that can occur while caring for a family member.



### Jared's Story: Time for Family

Age: 36 • Occupation: trial attorney • Married, one child

#### How the Family Care Benefit provided the ability to care for a loved one

Jared and his wife recently welcomed a daughter who was born with a heart defect. After a few weeks in the neonatal intensive care unit, their daughter underwent surgery to correct the condition. Benefits from Jared's Platinum Advantage policy helped make up for his lost income as he spent time away from work caring for his daughter and helping with her recovery after surgery. This flexibility and guaranteed income provided Jared and his family peace of mind during an already trying time.



## Rehabilitation Benefit

After experiencing an injury or sickness, you might want to seek additional assistance to help you recover and return to work. Platinum Advantage provides an opportunity for you to participate in a rehabilitation program to help prepare you for return to full-time work. This may include costs of modifications to your workplace, vehicle or home; training or educational programs; family care; or other job-related expenses.<sup>1</sup>



### Jody's Story: Supportive Office Equipment

Age: 42 • Occupation: accountant • Married, no children

#### Assistance on the road to recovery through a rehabilitation program

Jody's role as an accountant at a small firm requires a lot of computer work. After sustaining a serious back injury from a car accident, Jody was totally disabled under her Platinum Advantage policy. Jody's doctor recommended she purchase assistive equipment to help her work comfortably at her desk without aggravating her condition. She was able to return to work full time after participating in a rehabilitation program in which expenses for a sit-stand desk and other ergonomic accommodations were paid for under her Platinum Advantage policy. These modifications helped ensure she could return to work safely, without hindering her recovery.



### Automatic Increase Benefit Rider

We help ensure your coverage keeps up with annual salary increases through our Automatic Increase Benefit Rider. The rider provides basic monthly benefit increases of 4 percent each year for six consecutive years. After six years, you may apply to renew the automatic increases for another six-year period.



### Benefit Increase Rider

As you grow in your career, Platinum Advantage allows you to increase your coverage without undergoing additional medical underwriting. Our Benefit Increase Rider provides you with the option to purchase additional coverage once every three years on your policy anniversary to align with any promotions or income increases. You also can apply for an accelerated increase prior to your third policy anniversary if your earnings are increased by at least 30 percent or you are no longer eligible for group long term disability insurance.



#### David's Story: Starting a Medical Career

Age: 33 • Occupation: dermatology physician • Single, no children

#### Benefits that match career growth through the Benefit Increase Rider

David is completing his dermatology residency and just accepted an offer at a private practice. Before the end of his residency, he purchased a Platinum Advantage policy that included the Benefit Increase Rider, knowing his income will rise significantly after he starts his first post-residency job. The benefit also will allow his policy to grow with him as he progresses in his career and receives additional salary increases. David values the fact that his coverage going forward will match his developing career.



### Survivor Benefit

If you were to pass away while receiving disability benefits, a survivor will receive a survivor benefit equal to three times your policy's basic monthly benefit.



### Transplant Surgery Disability Benefit

If you were to have surgery to transplant part of your body to someone else and become disabled as a result, you would be eligible to receive disability benefits as long as the surgery occurred after the policy's effective date.



### Waiver of Premium Benefit

Your premiums will be waived while disability benefits are payable under the policy.



# Optional Riders Enhance Coverage

Everyone's financial situation is unique. While Platinum Advantage's base coverage provides robust income protection, you may have more specialized needs due to your occupation or income. Platinum Advantage comes with numerous flexible enhancements that allow you to tailor your policy to fit your profession, income and current stage of life. The following options can be added to your policy to help you meet your financial goals.



## Noncancelable Policy Rider

With this rider, your premiums and policy provisions will be locked in for the duration of your policy. We won't cancel your policy, raise your premium rates or reduce your coverage as long as you pay the premiums on time.



## Own Occupation Rider

For those in specialized professions, Platinum Advantage can include a definition of total disability that provides you with more flexibility. The definition of total disability in the Own Occupation Rider provides the policy's full basic monthly benefit to you if you are unable to perform the substantial and material duties of your regular occupation, even if you earn money in another occupation.<sup>2</sup>



### Jason's Story: Accidents Happen

Age: 35 • Occupation: orthopedic surgeon • Married, two children

#### Finding work in a new occupation with the Own Occupation Rider

Jason injured his right hand in an accident and was unable to return to his job as an orthopedic surgeon because he couldn't perform surgery. Due to his medical training, he was able to return to work as a family medicine physician. Jason was considered totally disabled in his regular occupation as an orthopedic surgeon — even though he earns an income from another occupation as a family medicine physician — because of the own occupation definition of total disability included in his Platinum Advantage policy. Because of this, he receives the policy's full basic monthly benefit, which helps to offset the reduced income he receives in his new position.

<sup>2</sup> "Regular occupation" is defined as the occupation(s) in which you are regularly engaged at the time your disability begins, including your specialty if you are a physician or dentist and have limited your occupation to a professionally recognized specialty.



## Residual Disability Rider

If you were to experience a disabling medical condition and an income loss of at least 20 percent, yet be able to work in some capacity, the Residual Disability Rider would provide you with residual disability benefits. Based on your profession and income level,<sup>3</sup> you can purchase a Residual Disability Rider to help you replace your lost income.

- The **Enhanced Residual Disability Rider** allows you to satisfy the waiting period if you have a loss of time or duties or income. After the waiting period, you will be eligible for a benefit if you have a loss of income of at least 20 percent. This rider pays a minimum of 50 percent of the monthly benefit for the first 12 months. After 12 months, the benefit amount is proportional to your loss of income.
- The **Basic Residual Disability Rider** pays benefits based on a loss of income of at least 20 percent and a loss of either time or duties. This rider pays a minimum of 50 percent of the monthly benefit for the first six months. After six months, the benefit amount is proportional to your loss of income.
- The **Short Term Residual Disability Rider** pays 50 percent of the policy's basic monthly benefit for up to six months if you have a loss of income of at least 20 percent and you are not able to perform one or more of the substantial and material duties of your regular occupation or you can do all your substantial and material duties but for no more than 50 percent of the time.



## Indexed Cost of Living Benefit Rider

To help your benefits keep pace with inflation, the Indexed Cost of Living Benefit Rider will increase your benefits by up to 3 or 6 percent annually based on changes in the Consumer Price Index, while you remain disabled.



## Catastrophic Disability Benefit Rider

In the event you were to suffer an injury or sickness that prevented you from performing two or more activities of daily living (e.g., bathing, dressing or eating) without assistance, or if you suffer severe cognitive impairment, the Catastrophic Disability Benefit Rider would pay you a monthly benefit, in addition to the total disability benefit, which can help offset the cost of additional expenses or care.



## Student Loan Rider

If you become totally disabled, The Standard will pay you a student loan benefit in the amount you paid under your student loan agreement, up to a stated maximum amount. This can help ensure you won't fall behind in your student loan payments should you experience a totally disabling injury or sickness.<sup>4</sup>

<sup>3</sup> The Enhanced and Basic options may not be available to all occupations.

<sup>4</sup> The Student Loan Rider is only available to physicians and dentists.



## Protect Your Way of Life

You can't predict a disability, but you can protect yourself with income protection insurance. As a leader in providing income protection coverage, The Standard is known for helping people achieve financial well-being and peace of mind.

Platinum Advantage was developed with you in mind and includes the highest levels of income protection — should the need ever arise.

If you do need to use your disability coverage, we understand that filing a disability claim may come during one of the most challenging times in a person's life. We strive to make the claims process as straightforward as possible.

This commitment to you is backed by The Standard's record of financial strength and more than 100 years of experience in the industry. By choosing Platinum Advantage, you can feel confident that you and your loved ones are protected from the unexpected.

To learn more, talk with your insurance broker about how Platinum Advantage can help protect you and your way of life.



The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by, and the sole responsibility of, Standard Insurance Company, Portland, Oregon, in all states except New York. Product features and availability vary by state. Standard Insurance Company is licensed to solicit insurance business in all states except New York.

The policy has exclusions and limitations and terms under which the policy may be continued or discontinued. For costs and complete details of coverage, please contact your insurance representative or The Standard at 800.247.6888.

#### **Standard Insurance Company**

[www.standard.com](http://www.standard.com)